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October 27, 2005

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Suite 2300
San Francisco, CA 95105

Ref: Wal-Mart Bank

Dear Mr. Carter,

I was recently told that Wal-Mart has applied for a banking license. I am very concerned by the growth and control of such a powerful company that has been the direct result of many great America company's closing. Wal-Mart has shown they will break good US companies, because they squeeze companies pricing margins and end up causing the lost of America jobs, jobs that will never come back as Wal-Mart becomes a closer partner with China.

My concern is that Wal-Mart will take away the ability of small town bank that have provided a service to the community in which the bank has operated for years. There is much to be said about being able to talk to your local banker and get the service you need for your company and personally.

If Wal-Mart is allow to hold a banking license you will see another challenge to the local bank that is all ready challenged to make a profit as the bank's cost continue to raise as the outsourcing of data processing increases, as one example and the margins of banking continue to shrink. And the local community bank is all ready competing in a world wide environment with internet banking. Having a Wal-Mart owned bank will weaken the local community bank and could possibly cause some of them to disappear. My opinion is Wal-Mart may be able to replace the local grocery store or clothing store but to replace the very financial foundation of the community would be devastating.

Please don't allow this Giant to crush more American companies. Banking institutions have been the very fiber of the community in which they serve and worked to make the community a place where Wal-Mart wants to locate their stores. Don't give this Giant another tool to crush America and Americans.

Thank you for your time and consideration in this matter.

Sincerely,

Terry Fauble

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